

Network Based Payroll System for the
National Home Mortgage Finance Corporation

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Table of Contents

Title Page	i
Approval Sheet.....	ii
Certification	iii
Acknowledgement	iv
Table Of Contents	v
Abstract	vi
1.0 Introduction	1
1.1 Background of the Study	1
1.2 Statement of the Research Problem	5
1.3 Statement of Objectives	7
1.4 Significance of the Study	8
1.5 Scope and Limitations of the Study	10
1.6 Methodology of the Study	13
2.0 Review of Related Literature	17
2.1 Foreign Literature	18
2.2 Local Literature	22
3.0 Theoretical Framework	28
3.1 Statement of Assumptions	28
3.2 Operational Definitions	29
3.2 Theories Used in the Study	33
4.0 The Existing System	38
4.1 Description of the System	38
4.2 Inputs	44
4.3 Processes	46
4.4 Files	57
4.5 Outputs	62
4.6 Data Flow Diagram	65
4.7 Problem Areas	65
5.0 The Proposed System	67
5.1 System Overview	67
5.2 System Objectives	68
5.3 Scope	68
5.2 System Justification	69
6.0 Design	71
6.1 Inputs	71

6.2 Processes	74
6.3 Files	91
6.4 Outputs	106
7.0 Implementation	117
7.1 Resource Requirements	117
7.2 Installation Plans	118
8.0 Conclusions and Recommendations	120
Appendices	vii



ABSTRACT

The National Home Mortgage Finance Corporation (NHMFC) is a government corporation created in 1977 by virtue of Presidential Decree 1267. The Corporation's mandate is to finance the acquisition of housing units through the development and operation of a secondary mortgage market.

At present, the existing stand-alone payroll system is developed in Foxbase. It handles only the computation of salaries of its 217 employees. It lacks the loan monitoring, withholding tax annualization, processing of employees benefits and bonuses, processing of initial salary of newly-hired employees and for employees that went on leave for more than a month. The system needs a lot of manual intervention before they can proceed with the processing of their payroll.

To eliminate the manual processing being done in the system, the study to enhance the payroll system of the NHMFC addressed the problems being encountered by the Human Resource Division. It aimed to develop a Windows based payroll system using the Visual Basic.Net. In addition to the regular payroll processing, the above problems were addressed by the proposed system, including the reportorial requirements of the NHMFC and the updating of the database.