COMPARATIVE ANALYSIS ON THE SELECTED METRICS OF FOREIGN ASSISTED PROJECTS IN THE PHILIPPINES

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ABSTRACT

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The purpose of this study was to determine if the metrics used on the approved projects by development funding institutions such as the Asian Development Bank (ADB) and World Bank (WB) have significant relationship or differences with each other. These would provide valuable and lucid information regarding the real status of each approved loan made by the Government of the Philippines. If the projects were managed well during the implementation, then the Government should have done their part well which always should be the case considering that they are also one of the stakeholders for these projects and each money spent here from the budget of the government allotted for these particular projects is part of the taxes coming from the Filipino people.

In order to determine the significance of the metrics used on the approved projects, statistical measures such as t-Test and correlation were used and processed through Statistical Package for the Social Sciences (SSPS).

The results led into a conclusion that both ADB and WB being development funding institutions were more focused only on the profits. However, had they found out that there were problems encountered during the implementation of the projects and that some agreements made were not followed, ADB and WB would have stopped sending the loan balance and, hence, the projects should have been closed.

Therefore, it is the duty of the Philippine government to see to it that every centavo spent from these loans is properly dispensed to where it is intended only. A close monitoring of the projects is necessary and projects should be implemented to protect the interest of the Filipino people.



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