

ABSTRACT

Name of Institution: De La Salle University- Dasmaringas

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Title of Research: **A Comparative Study on the Role of the Government in Economic Development: An Analysis of the Economic Policies and Strategies of India and Japan after World War II.**

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The effect of the Second World War was utterly devastating for all nations especially on their economy. Nations all around the world struggled to revive their economies after the war in hope of establishing economic development. Japan and India were some of the nations who wanted to achieve economic development, both of which were led by their respective government's economic policies and strategies induced by sectoral developments in Japan's industrial sector and India's agricultural-industrial transition.

This paper analyzes the role of the government of India and Japan in creating economic policies to alleviate the economic conditions after World War II. It identifies the economic conditions before and after World War II and the economic strategies done by the past and present governments of India and Japan. It also gives emphasis on the importance of the government in achieving economic development and how it interacts with the different sectors of the economy.

This paper based its arguments on Rostow's Theory of Economic Development. From the pre-development stages of economic development, the pre-requisites of economic development, the sudden economic boom, sustainable growth and high mass consumption in the economy of Japan and India after World War II.

Through economic reforms and policies implemented by past and present governments of Japan and India, the path to economic development opened and presented both nations the opportunity to achieve a developed economy.